MEMORANDUM OF UNDERSTANDING
ON COOPERATION
IN THE FIELD OF MICRO, SMALL AND MEDIUM
ENTERPRISES BETWEEN THE MINISTRY OF MICRO, SMALL
AND MEDIUM ENTERPRISES, REPUBLIC OF INDIA
AND THE MINISTRY OF INDUSTRY AND COMMERCE,
REPUBLIC OF MOZAMBIQUE

The Ministry of Micro, Small and Medium Enterprises of the Republic of India and the Ministry of Industry and Commerce, Republic of Mozambique (hereinafter referred to as the “Parties”), Desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries, Have reached the following understanding.

ARTICLE-1

The parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with respective laws and regulations;

(1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs) in Mozambique.
(2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs in Mozambique.
(3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises.

(4) Providing training for improvement of managerial & technical skills for MSMEs.

(5) Organising exhibitions and trade fairs in India and Mozambique for marketing the products of MSMEs, and also for displaying the latest machineries and equipments, as well as material inputs required by MSMEs for their production operations.

(6) Exchanging business missions to help initiate technology transfer and sustainable business alliances between Indian and Mozambique enterprises.

ARTICLE-2

A Joint Committee, hereinafter referred to, as “Committee”, shall monitor the implementation of this Memorandum of Understanding. The Committee shall comprise representatives of the Ministry of Industry and Commerce on the Mozambique side and of the Ministry of Micro, Small & Medium Enterprises on the Indian side. Each party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

ARTICLE-3

(i) The Committee shall meet in ordinary session, once in a year, in Mozambique or India alternately, and in extraordinary sessions at the request of either party at any time, when necessary.

(ii) The Committee shall oversee formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of MSMEs.
ARTICLE-4

The Parties shall regularly exchange information relating to micro, small and medium business enterprises, development opportunities and possibilities of partnerships and shall work towards their achievement.

ARTICLE-5

The parties may, by mutual consent, make amendments to this Memorandum of Understanding. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Memorandum of Understanding.

ARTICLE-6

Any dispute between the Parties arising out of the interpretation of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties and through diplomatic channels.

ARTICLE-7

This Memorandum of Understanding shall enter into force upon signature by both the parties and shall remain in force unless it is terminated by either party giving a 90 days' written notice to the other party through diplomatic channels, indicating its intention to terminate this Memorandum of Understanding.
ARTICLE-6

Termination of this Memorandum of Understanding shall not affect the completion of any project undertaken pursuant to this Memorandum of Understanding prior to its termination, unless the parties agree otherwise.

IN WITNESS WHEREOF, the following representatives duly authorized thereto by their respective Government have signed this Memorandum of Understanding.

Signed at New Delhi on this 30th day of September 2010, in two originals each, in English, Hindi and Portuguese languages, all texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.

Dinsha Patel
Minister of State (Independent Charge) Micro, Small and Medium Enterprises
Republic of India

Oldemiro Marques Baloi
Minister of Foreign Affairs and Cooperation
Republic of Mozambique