MSME DEP

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Government of India

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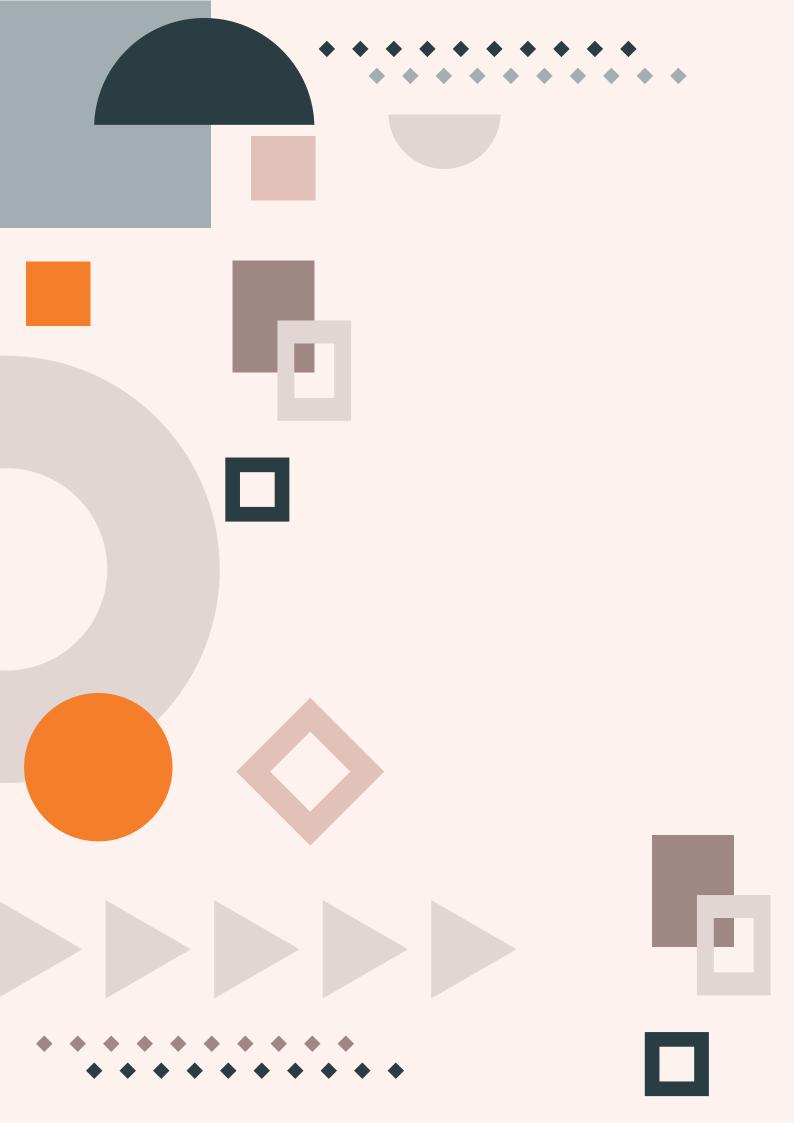


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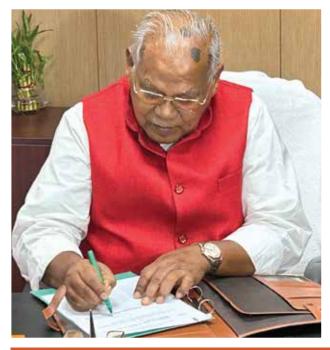
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Union Minister Shri Jitan Ram Manjhi assumed charge of the Ministry of Micro, Small and Medium Enterprises on 11th June, 2024



Ms. Shobha Karandlaje took charge as Minister of State in Ministry of Micro, Small and Medium Enterprises on 11th June, 2024

Events/ Meetings







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UDYAMI BHARAT

Union Minister for MSME, Shri Jitan Ram Manjhi, emphasized the crucial role of MSMEs in achieving Atmanirbhar and Viksit Bharat during the International MSME Day event, 'Udyami Bharat'. He stressed the need for an inclusive and focused approach, especially in rural areas, aligning with Prime Minister Narendra Modi's vision. Shri Jitan Ram Manjhi highlighted the importance of MSMEs adopting digital and technological solutions and noted that legal reforms will act as a force multiplier for the sector.

Shri Jitan Ram Manjhi outlined six key pillars for MSME development: (i) formalization and access to credit, (ii) increased market access and e-commerce adoption, (iii) enhanced productivity through modern technology,

(iv) improved skills and digitalization in the service sector, (v) globalizing Khadi, Village, and Coir industries, and (vi) empowering women and artisans through enterprise creation. He emphasized the need to build upon these pillars meticulously and intelligently.







He also launched the MSME TEAM Initiative and the Yashasvini Campaign. The MSME TEAM Initiative aims to support 5,00,000 micro and small enterprises in onboarding to the Open Network for Digital Commerce (ONDC) with financial assistance for various needs. Half of these beneficiaries will be women-owned enterprises. The Yashasvini Campaign will promote the formalization of women-owned informal micro enterprises, providing training, mentorship, and capacity building through campaigns organized in collaboration with other central ministries, state governments, and industry associations.

Union Minister of State (Independent Charge) for Law and Justice, Shri Arjun Ram Meghwal, discussed reforms to enhance global competitiveness for MSMEs, highlighting the government's focus on 'ease of doing business' and 'ease of living' through legal and technological innovations.



The event featured contributions from Mr. Auguste Tano Kouame, Country Director at The World Bank; Justice (Retd.) Hemant Gupta, Chairperson of the India International Arbitration Centre; Shri Rajiv Mani, Secretary of the Ministry of Law and Justice; and Shri S.C.L. Das, Secretary of the Ministry of MSME. Attendees included representatives from central and state governments, the legal fraternity, academia, the World Bank, multilateral agencies, and industrial associations.

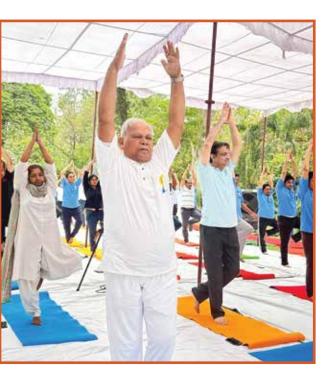








Minister of State, Sushri Shobha Karandlaje reviewed the KVI activities and the way forward for development of KVI Sector at Udyog Bhawan, New Delhi on 28.06.2024.



International Day of Yoga organised at NSIC's NTSC Complex, New Delhi



Ministry of MSME, in association with NSIC celebrated the International Day of Yoga on 21.06.2024 at NSIC's NTSC Complex, Okhla, New Delhi. Shri Jitan Ram Manjhi, Hon'ble Union Minister of MSME inaugurated the event which was graced by Shri S.C.L. Das, IAS, Secretary (MSME), Dr. Rajneesh, IAS, AS & DC (MSME), Dr. S.S. Acharya, CMD, NSIC, Ms. Mercy Epao, JS(SME), Shri Vipul Goel, JS(ARI) and Shri Ateesh Kumar, JS(AFI) besides other officers from Ministry of MSME, Office of DC(MSME), NSIC and other attached institutions of the Ministry.



PROGRESS UPDATE

ACCESS TO CREDIT

1.1 Credit Guarantee Scheme

Ministry of MSME is implementing Credit Guarantee Scheme for Micro and Small Enterprises through Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), for providing collateral free loan up to a limit of Rs. 5 crore (w.e.f. 01.04.2023) to MSEs with a guarantee coverage up to 85% for various categories of loans. Under the scheme, 1.3 lakh guarantees amounting to Rs. 17,697 crore were approved in May, 2024, whereas as on 23.06.2024, 1.02 lakh guarantees amounting to Rs. 10,269 crore were approved in June, 2024, taking the total guarantees approved to 3.18 lakh guarantees amounting to Rs. 39,502 crore during FY 2024-25 (upto 23.06.2024).

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1.2 Self Reliant India (SRI) Fund

Self Reliant India (SRI) Fund is aimed at infusing Rs. 50,000 crore as equity funding in those MSMEs which have the potential and viability to grow and become large units. Total fund of Rs. 50,000 crore has a provision of Rs. 10,000 crore from GoI and Rs. 40,000 crore leveraged through Private Equity / Venture Capital funds. As on 24.06.2024, 53 Daughter funds were empanelled and financial assistance provided to 447 potential MSMEs by way of investing about Rs. 8,142 crore, registering an increase in investment of Rs. 192 crore than the previous month. Rs. 21.48 crore has been released to the Implementing Agency i.e., NSIC Venture Capital Fund Ltd in the month of June, 2024.

1.3 PM Vishwakarma

Hon'ble Prime Minister launched the PM Vishwakarma scheme on 17th September, 2023. The Scheme offers various benefits, including recognition through the PM Vishwakarma Certificate and ID Card, skill upgradation, toolkit incentives, access to collateral-free credit, incentives for digital transactions, and marketing support to beneficiaries. As on 28.06.2024, progress under the Scheme is given below:

- Enrolment & Registration: 13.21 lakh applications were successfully registered under the Scheme.
- PM Vishwakarma Certificate & ID Card: 10.22 lakh Certificates and ID card were delivered to the beneficiaries.
- · Skilling: Skill verification completed for 5.55 lakh applications. Basic skill training successfully completed by 4.66 lakh applicants.
- · Toolkit Incentive: Toolkit e-RUPI voucher sent to 3.04 lakh beneficiaries
- Loans: Loan sanction granted to 48,990 applications, totalling Rs. 479.51 crore. Loan disbursement made to 7,700 applications, totalling Rs. 63.88 crore.



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1.4 Prime Minister's Employment Generation Programme (PMEGP)

- PMEGP is a major credit-linked subsidy programme aimed at generating self-employment opportunities through establishment of micro-enterprises in the non-farm sector. The maximum project cost admissible for setting up a new project is Rs. 50 lakh in Manufacturing Sector and Rs. 20 lakh in Service Sector. The subsidy varies from 15% to 35% of project cost based on various geographical & demo-graphical criteria.
- During June, 2024, 7,444 micro enterprises were recommended for Margin Money subsidy of Rs. 299.26 crore, generating estimated employment opportunities for 59,552 people. Also, 6,423 beneficiaries were provided Entrepreneurship Development Programme (EDP) training. Since inception of the Scheme i.e., FY 2008-09 till 28.06.2024, more than 9.65 lakh micro enterprises have been assisted with Margin Money subsidy of Rs 25,263 crore providing employment to an estimated 78.85 lakh persons.





2.1 Technology Centres

18 Technology Centres across the country are providing trained personnel and are assisting MSMEs for various job works, testing & calibration, consultancy services such as designing and manufacturing of dyes and tools, moulds etc. 3,590 units were assisted by these Technology Centres in June, 2024.

To augment the network of Technology Centres, under the Scheme, "Establishment of new Technology Centres /Extension Centres", 20 new Technology Centres (TCs) as "Hub" and 100 Extension Centres (ECs) as "Spoke" are being established across the country. For establishment of 20 new TCs, a total of 14 sites for TCs have been taken under possession of the Ministry till June, 2024, whereas the remaining sites are under land transfer/identification stage. For establishment of 100 new ECs, a total of 23 ECs have commenced training up to June, 2024. 23 ECs have trained 1,744 trainees and provided business/ technical advisory services to 68 MSMEs/ trainees/ industries/ entrepreneurs.

2.2 MSME Champions Scheme

MSME Champions Scheme has three components namely, 'MSME-Sustainable' (ZED), 'MSME-Competitive' (LEAN) and 'MSME Innovative' (Incubation, Design, IPR). Rs. 1.54 crore were released to MSME-DFO under 'MSME-Competitive' (LEAN) for conducting 220 Awareness Programmes. 4th Project Monitoring & Advisory Committee (PMAC) of MSME Sustainable (ZED) held on 13.06.2024.

2.3 A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship (ASPIRE)

- A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship (ASPIRE) aims to create employment opportunities in the agro-rural sector by establishing a network of Livelihood Business Incubators (LBIs) and imparting various skill development and incubation programmes to the rural youth, women and the unemployed. The financial assistance for Government Institutes under the scheme is up to Rs. 1 crore for procurement of plant & machineries and for Private Institutes up to Rs. 0.75 crore (with own 25% contribution). The Operational Expenditure for Government and Private Institutes is up to Rs. 1 crore.
- In June, 2024, out of the approved 109 Livelihood Business Incubators (LBIs) and 22 Technology Business Incubators (TBIs) approved with GoI assistance of Rs. 106 crore, 77 LBIs and 14 TBIs are functional. A total of 1,01,012 beneficiaries have been trained, of which 30,825 have been suitably employed and a total of 451 micro enterprises have been established as on date.
- 679 beneficiaries were trained. Additionally, 13 incubation programs were conducted in the Livelihood Business Incubators (LBIs) under ASPIRE, to facilitate establishment of 10 micro-enterprises via the incubation programs conducted. Further, 44 beneficiaries were also placed in the industries.





ACCESS TO MARKET

3.1 Procurement and Marketing Support Scheme

The Ministry of MSME participated in 18 Domestic Trade Fairs i.e. two at Delhi, two at Chennai, two at Bangalore, three at Mumbai, one at Cuttack, two at Haldwani, two at Jammu & Kashmir, one at Kanpur, one at Guwahati, two at Nagpur assisting around 850 MSE units towards participation in these fairs.

3.2 Public Procurement Policy for Micro and Small Enterprises

Implementation of Public Procurement Policy for Micro and Small Enterprises is monitored through 'MSME SAMBANDH Portal'. During the FY 2024-25, as on 26.06.2024, out of total procurement of Rs. 11,588.65 crore reported by 58 CPSEs, total procurement from MSEs was Rs. 4,582.13 crore (39.54%) benefitting 10,189 lakh MSEs, out of which Rs. 152.80 crore (1.32%) was from 304 MSEs owned by SC/STs and Rs. 140.49 crore (1.21%) was from 964 MSEs owned by Women.

3.3 Export Promotion

60 Export Facilitation Centers (EFCs) functioning across the country which are disseminating information to the MSME Sector on import and export procedures, assisted more than 241 entrepreneurs and 16 Webinar/ Workshop / Seminar on export related activities were organized.





4.1 Skill Development

23,601 persons were imparted skill training through various organizations under the Ministry spread across the country, registering 20.5% increase in the number of persons trained when compared with the previous month.

4.2 Placement

416 trainees trained by Technology Centres were placed in various enterprises through campus selection including Sampark portal.

NORTH EASTERN REGION

- **Technology Centre, Guwahati:** Technology Centre, Guwahati trained 1,656 candidates in various NCVT/SCVT Certificate and Diploma courses. 141 units including MSMEs were assisted by manufacturing tools & components. 59 trainees placed in different industries of Assam.
- The Technology Centre also manufactured a Clamp Jaw set (originally being imported from Spain) for M/S Brillion Consumer Products Pvt. Ltd, Guwahati.
 It reduced the assembly cost by 30% as compared to the imported version.
- "Promotion of MSMEs in NER & Sikkim" Scheme: 11th Project Approval and Monitoring Committee (PAMC) meeting held on 26.06.2024 under the scheme "Promotion of MSMEs in NER & Sikkim", in which a total of 11 projects of three states viz. Assam (02), Sikkim (04) & Nagaland (05) were approved. One project of Assam was accorded in-principle approval. Total project cost of 11 approved projects was Rs. 160.59 crore with a GOI grant of Rs 129.32 crore and state share of Rs. 25.60 crore.



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National Small Industries Corporation Limited (NSIC)

NSIC 554th Board Meeting

Dr. Subhransu Sekhar Acharya, CMD, NSIC was welcomed by Board of Directors, NSIC on his assuming the charge of CMD, NSIC. Dr. Subhransu Sekhar Acharya, CMD, NSIC chaired the 554th Board Meeting of NSIC held on 18.06.2024.



MSME Excellence Award

NSIC has been awarded MSME Excellence Award at a Grand Award Ceremony of EEA 2024 held at CIDCO Convention Centre, Mumbai on Friday 21.06.2024 for its contribution in facilitating exhibition events.



International Cooperation

NSIC, in collaboration with its counterpart organization, RSMB Corporation of Russia, organized a virtual B2B meeting on 29.05.2024 between the interested SME Enterprises of both sides to explore the opportunities of cooperation in the Automotive Sector.



Other Achievements

- The Corporation imparted entrepreneurship/skill development training to 7,068 persons and provided Common Facility Services to 3,970 Micro & Small enterprises upto 25.06.2024.
- Facilitated 1,462 MSMEs with supply of raw materials worth Rs.956.54.
- Extended credit support of Rs.1,081.68 crore to 2,203 MSMEs

National Institute for MSME (NI-MSME)

A total of 12 National Programmes were conducted and 324 participants got trained in Entrepreneurship, Management, and Innovation aspects.



O/o DC-MSME, Ministry of MSME

Batch - II "Career Progression In-Service Training for IEDS Officers" was organised at Bengaluru sponsored by O/o DC-MSME, Ministry of MSME, Govt. of India from 17th to 28th June 2024. A total of 32 officials attended the training.

Two Training Programmes on "Entrepreneurships Skill Development among SC Unemployed Youth in Aquaculture and Fishers Sector" were conducted at ni-msme (Hyderabad), Solapur (Maharashtra) and Thiruvananthapuram, (Kerala) supported by National Fisheries Development Board (NFDB), a total of 75 participants attended the training.

Three programmes on "Training of Trainers on Entrepreneurship Development" sponsored by National Commission for Indian System of Medicine (NCISM), Ministry of AYUSH, Government of India. A total of 82 participants attended the training.

Two Batches of Short-term Skill Development Training Programmes were conducted.

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Khadi and Village Industries Commission (KVIC)



- Rs. 2,147.39 lakh were disbursed to 289 Khadi Institutions under MMDA.
- Rs. 517.00 lakh were disbursed to 710 Khadi Institutions under ISEC.
- 2,734 candidates were trained under skill development programmes in Khadi and Village Industries trade through the training centers of KVIC.

Coir Board

- Demonstration of 32 Nos. Coir Machineries were done at Central Coir Research Institute (CCRI).
- A Coir technology upgradation study visit was organized by CCRI for the Sindhudurg
 Coir and Allied Products Manufacturers' Association from Maharashtra State. 30
 entrepreneurs from Sindhudurg visited CCRI as part of their Industrial Cluster
 Development Program (MSICDP).
- The training programme on Coir technologies and Skill upgradation for a team of 20 members from Maharashtra Centre for Entrepreneurship Development (MCED) started at CCRI, Alleppey.
- Coir Board participated in the international exhibition, "Hort Connections 2024" at Australia during 3-5 June 2024 and 12 exporters of Coir products were supported by Coir Board for the event.
- 35 Nos. of entrepreneurs participated in Management Development Programme (MDP) conducted at Amalapuram, Rajamundry on 28-29 June 2024.
- A Technology of Mini Fibre Extraction Machine(MFEM) was transferred to M/s. Pro B
 products, Bangalore Peenya Industrial Estate, Karnataka.

Mahatma Gandhi Institute for Rural Industrialization (MGIRI)

Skill Development Training was imparted on Preliminary Indoor/Outdoor LED lightening and Solar applications" for 7 days.

Entrepreneurship Development Training Programme on "Aloe- Vera based Soap, Shampoo, Hand-wash, Vanishing cream, Moisturizing gel etc." for 5 days; on Garment Manufacturing Technology for 12 days; on Pattern Making and Drafting System through Reach CAD Software for 12 days; on Panchgavya based Soap, Shampoo & Hand-wash for 2 days; on Charkha spinning and Maintenance for 2 weeks; on Panchgavya based daily need general products (floor-cleaner, Dhoopbatti, mosquito repellent coil, Agarbatti, Cow dung-based craft products, Tooth powder, Face-pack, Hair oil, Hair conditioner etc.) for 3 days; on Preliminary Indoor/Outdoor LED lightening and Solar applications for 6 days and on Smart phone repairing for 1 day.



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Success Story



Mr, Sukumar, M/S Deepak Logistics, Bangaluru

Mr, Sukumar, from Bangaluru runs a logistics business, catering to the private sector. He always thought of participating in public procurement, but was skeptical about the complexity of the procedures and other compliances. Then, he got to know about the National SC-ST Hub scheme. and participated in NSSH Awareness and Special Vendor Development Programs (SVDP) organized by NSSH Office. With the support NSSHO received from Bangaluru, participated in the tender of Food Corporation of India and was awarded with the order worth Rs 7.23 Crore. He has also availed benefits under Reimbursement of Bank charges on Performance Bank Guarantee. He is extremely satisfied with the support received under NSSH scheme and is very much thankful to the Ministry of MSME for implementing this scheme. He says " I had never worked with any PSU in my 25-year experience, but with your motivation and support, today for the first time we have been awarded contract by FCI. This has happened just because of rigorous and continuous efforts put in by providing hand holding and professional support, followed by in-person awareness."

KNOW YOUR SCHEME



A Scheme For Promotion Of Innovation, Rural Industries & Entrepreneurship (ASPIRE)



Objective:

The Scheme aims to set up a network of incubation centres to accelerate entrepreneurship and also to promote start-ups for innovation and entrepreneurship in rural and agriculture-based industries.



How to apply:

To know more about the scheme, visit:

https://aspire.msme.gov.in/ASPIRE/Registration.aspx or Scan the QR code



10-Year Achievement under A Scheme For Promotion Of Innovation, Rural Industries & Entrepreneurship (ASPIRE)

26 Livelihood Business Incubators made functional

- 4 new livelihood business incubators approved
- 46,278 trained
- 394 Enterprises supported.



Social Media

Ministry of MSME has an active social media presence that highlights the Ministry's day to day activities and engages with the public directly. This section highlights the social media buzz and the highest engagement posts for the month



facebook.com/minmsme

Impression: 11,557



Union Minister Shri Jitan Ram Manjhi assumed charge of the Ministry of MSME.

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twitter.com/minmsme

Impression: 11.9K



Register your enterprise "FREE OF COST" and avail various benefits of Schemes implemented by the Ministry of MSME. Register at http://udyamregistration.gov.in to get your Udyam Registration today!

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About the Ministry

Ministry of Micro, Small & Medium Enterprises (M/o MSME) envisions a progressive MSME sector by promoting growth and development of the Sector, including number of statutory and non-statutory bodies work under the aegis of the Ministry of MSME. These include the Khadi and Village Industries Commission (KVIC) and the Coir Board besides National Small Industries Corporation (NSIC), National Institute for Micro, Small and Medium Enterprises (NIMSME) and Mahatma Gandhi Institute for Rural Industrialization (MGIRI).

Through these statutory and non-statutory bodies, Ministry of MSME runs various schemes aimed at Financial Assistance, Technology Assistance and Upgradation, Infrastructure Development, Skill Development and Training, Enhancing Competitiveness and Market Assistance to MSMEs.

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