

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF INDIA
AND
THE GOVERNMENT OF THE REPUBLIC OF BOTSWANA
ON COOPERATION
IN THE FIELD OF SMALL, MEDIUM AND MICRO
ENTERPRISES

The Ministry of Micro, Small and Medium Enterprises, Government of the Republic of India and the Government of the Republic of Botswana (hereinafter referred to as "the Participants", and singularly as "a Participant");

RECALLING the Agreement on Bilateral Cooperation entered into between the Participants on the 8th December, 2006 in terms of which the Participants agreed that the implementation of sectoral cooperation shall be done by means of separate and specific agreements concluded between the Participants;

DESIROUS of developing and strengthening Small, Medium and Micro Enterprises (SMMEs) in their respective countries,

HAVE REACHED THE FOLLOWING UNDERSTANDING:

PARAGRAPH 1
OBJECTIVE

The participants will develop and strengthen SMMEs in their countries through cooperation in the areas specified in paragraph 2, jointly decided provisions in accordance with their respective laws and regulations.

PARAGRAPH 2
AREAS OF COOPERATION

2.1 The participants will cooperate in the following areas:

- a) capacity building for developing policy and institutional framework through the exchange of experts for the development of SMMEs in Botswana;
- b) carrying out surveys and feasibility studies to identify thrust areas and opportunities for the development of SMMEs in Botswana;
- c) promoting partnership projects and institution-to-institution and enterprise-to-enterprise cooperation between the two countries;
- d) providing training for improvement of managerial and technical skills for SMMEs;
- e) organising exhibitions and trade fairs in Botswana and India for marketing of products and small projects; and
- f) exchanging business missions to help initiate technology transfer and sustainable business alliances between Botswana and Indian enterprises.

- 2.2 The participants will regularly exchange information relating to SMMEs, development opportunities and possibilities of partnerships, and will work towards their achievement.

PARAGRAPH 3
IMPLEMENTATION MECHANISM

- 3.1 The participants will establish a Joint Committee, (hereinafter referred to, as "the Committee") to monitor the implementation of this Memorandum of Understanding (hereinafter referred to as "MoU").
- 3.2 The Committee will comprise of representatives of the Ministry of Trade and Industry on the Botswana side, and representatives of the Ministry of Micro, Small and Medium Enterprises on the Indian side.
- 3.3 Each participant will inform the other about the composition of the member(s) of the Committee from its side.

PARAGRAPH 4
MEETINGS AND FUNCTIONS OF THE COMMITTEE

- 4.1 The Committee will meet in ordinary session, once in a year, in Botswana or India alternately, and in extraordinary sessions at the request of either Participant at any time, when necessary.
- 4.2 The Committee will oversee the formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of SMMEs.

PARAGRAPH 5
AMENDMENTS

The Participants may, by mutual consent, make amendments to this MoU. Any amendment will come into effect in the same manner as this MoU.

PARAGRAPH 6
SETTLEMENT OF DISPUTES

Any dispute between the Participants: arising out of the interpretation or implementation of this MoU will be settled amicably through consultation or negotiation between the participants, through diplomatic channels.

PARAGRAPH 7
COMING INTO OPERATION

This MoU will come into operation upon signature by the Participants and will remain in operation unless it is terminated by either participant in accordance with its provisions.

PARAGRAPH 8
TERMINATION

- 8.1 Either participant may terminate this MoU by giving the other written notice of ninety (90) days through diplomatic channels.
- 8.2 Termination of this MoU will not affect the completion of any project undertaken pursuant to this MoU prior to its termination, unless the participants accept otherwise.

IN WITNESS WHEREOF, the following representatives duly authorized thereto by their respective Governments have signed this Memorandum of Understanding.

Signed at **New Delhi, India** on this **Seventeenth** day of **June 2010** in two (2) originals in English and Hindi languages all texts being equally authentic. In case of any divergence in interpretation, the English text will prevail.



For the Government of the
Republic of India

Name: Mr. DINESH RAI

Designation: Secretary to
Government of India,
Ministry of Micro, Small and
Medium Enterprises



For the Government of the
Republic of Botswana

Name: H.E. Mrs. DORCAS ANA
KGOSIETSILE

Designation: High Commissioner of the
Republic of Botswana to India