

**Memorandum of Understanding
Between
Ministry of Small Scale Industries,
Republic of India
And
Ministry Of Industry,
Democratic Socialist Republic of Sri Lanka**

This Memorandum of Understanding (MOU) on cooperation between the Ministry of Industry in the Government of Democratic Socialist Republic of Sri Lanka and Ministry of Small Scale Industries in the Government of Republic of India (hereinafter jointly referred to as the "parties" and in the singular "party"), willing to intensify support between the two countries for the promotion and development of the Small Industries Sector, have reached the following understanding:

Article-I

1. To carry out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of small scale industries in Sri Lanka.
2. To promote partnership projects and promoting institution-to-institution and enterprise-to-enterprise cooperation in the two countries.
3. To exchange experiences to provide training and encourage research for improvement of private sector's managerial skills, exchange of experts and exchange of marketing technologies.
4. To arrange contacts between entrepreneurs for products and projects in the small scale sector of both countries.
5. To arrange for marketing of products and projects in the small scale sector through exhibitions, trade fairs and similar events in the two countries.
6. To exchange business missions to help initiate technology transfer and sustainable business alliances between Indian and Sri Lankan enterprises.

Article-2

A joint committee, hereinafter referred to as the "Committee" shall monitor this Memorandum of Understanding (MOU)

The Committee shall comprise of representatives from the Ministry of Industry on the Sri Lankan side, and from the Ministry of Small Scale Industries on the Indian side.

Article-3

The Committee shall meet in ordinary session in Sri Lanka and India, alternatively, and in extraordinary session at the request of either party at any time when necessary.

The Committee shall monitor the progress of the cooperation program and shall propose measures aiming at improving relations and partnership between the two countries.

Article-4

The parties shall regularly exchange information relating to small industries development opportunities and partnership and shall work towards their achievement.

Article-5

The parties may by mutual consent make amendments to this MOU. Any amendment shall enter into force under the same terms & conditions required for entry into force of this MOU.

Article-6

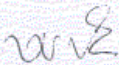
The parties shall amicably settle any dispute arising from the interpretation or implementation of the MOU through consultation and negotiations.

Article -7

This MOU shall enter into force on the date of its signing and shall remain in force for a period of 3 (three) years and thereafter it may be extended for a further period of three years with mutual consent.

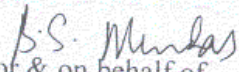
In witness whereof, the following representatives duly authorized thereto by their respective Governments have signed this MOU.

Signed at 27 on this 27 day of January, 2004, in two originals each in Hindi, Sinhalese and English languages, all texts being equally authentic. In case of any divergence in interpretation, the English text shall prevail.


For & On behalf of
**Ministry of Industry in the
Government of Democratic Socialist
Republic of Sri Lanka**

Name : Dr. Upananda Vidanapathirana

Designation : Secretary


For & on behalf of
**Ministry of Small Scale
Industries of the Republic
of India**

Name : Shri B.S. Minhas

Designation : Secretary
(SSI)