

**MEMORANDUM OF UNDERSTANDING**  
**ON COOPERATION**  
**BETWEEN THE MINISTRY OF MICRO, SMALL AND MEDIUM**  
**ENTERPRISES OF THE REPUBLIC OF INDIA AND THE**  
**MINISTRY OF BUSINESS, ENTERPRISE AND COOPERATIVES OF**  
**THE REPUBLIC OF MAURITIUS**  
**IN THE FIELD OF MICRO, SMALL AND MEDIUM ENTERPRISES**

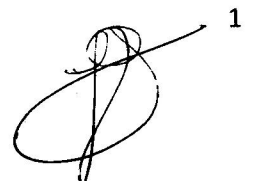
The Ministry of Micro, Small and Medium Enterprises of the Republic of India and the Ministry of Business, Enterprise and Cooperatives of the Republic of Mauritius and the (hereinafter referred to individually as "Party" or collectively as "Parties"), desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries,

Have reached the following understanding:

**ARTICLE-1**

The Parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with laws and regulations of the respective Parties -

- (1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs) in the Republic of Mauritius;
- (2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs in the Republic of Mauritius;
- (3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises;

 1

- (4) Providing training for improvement of managerial and technical skills for MSMEs;
- (5) Organising exhibitions and trade fairs in the Republic of India and the Republic of Mauritius for marketing the products of MSMEs, and also for displaying the latest machineries and equipment, as well as material inputs required by MSMEs for their production operations; and
- (6) Exchanging business missions to help initiate technology transfer and sustainable business alliances between Indian and Republic of Mauritius enterprises.

## **ARTICLE-2**

A Joint Committee, hereinafter referred to, as "Committee", shall monitor the implementation of this Memorandum of Understanding. The Committee shall comprise representatives of the Ministry of Business, Enterprise and Cooperatives on the Republic of Mauritius side and of the Ministry of Micro, Small and Medium Enterprises on the Indian side. Each Party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

## **ARTICLE-3**

- (1) The Committee shall meet in ordinary session, once in a year, in the Republic of Mauritius or the Republic of India alternately, and in extraordinary sessions at the request of either party at any time, when necessary; and
- (2) The Committee shall oversee the formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of MSMEs.



#### **ARTICLE-4**

The Parties shall regularly exchange information relating to micro, small and medium business enterprises, development opportunities and possibilities of partnerships and shall work towards their achievement.

#### **ARTICLE-5**

The Parties may, by mutual consent, make amendments to this Memorandum of Understanding. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Memorandum of Understanding.

#### **ARTICLE-6**

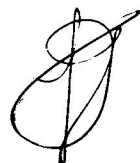
Any dispute between the Parties arising out of the interpretation of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties and through diplomatic channels.

#### **ARTICLE-7**

This Memorandum of Understanding shall enter into force upon signature by both the Parties and shall remain in force unless it is terminated by either Party giving a 90 days written notice to the other Party through diplomatic channels, indicating its intention to terminate this Memorandum of Understanding.

#### **ARTICLE-8**

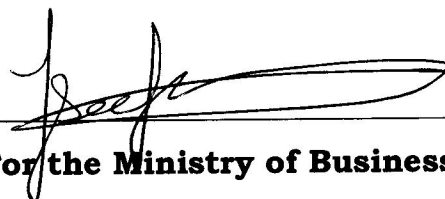
Termination of this Memorandum of Understanding shall not affect the completion of any project undertaken pursuant to this Memorandum of Understanding prior to its termination, unless the Parties otherwise agree.



IN WITNESS WHEREOF, the following representatives duly authorised thereto by their respective Governments have signed this Memorandum of Understanding. Signed at Port-Louis, Republic of Mauritius on this 02<sup>nd</sup> day of December 2013 in two originals, in the English and Hindi languages, all texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.



**For the Ministry of Micro, Small  
and Medium Enterprises,  
Government of the Republic of India**



**For the Ministry of Business,  
Enterprises and Cooperatives  
Republic of Mauritius**

**Name** ..Mr. K.H. Muniyappa.....

**Name** ..Mr. Jangbahadoarsing Seetaram

**Designation** Minister of State (Independent Charge),  
Micro, Small and Medium Enterprises  
of India.

**Designation** ...Minister of Business, ..  
Enterprise and Cooperatives  
of Mauritius.

Date:.....2<sup>nd</sup> December, 2013.....