

**MEMORANDUM OF UNDERSTANDING
ON COOPERATION
IN THE FIELD OF MICRO, SMALL AND MEDIUM
ENTERPRISES
BETWEEN THE MINISTRY OF PLANNING AND
INVESTMENT OF THE SOCIALIST REPUBLIC OF
VIETNAM
AND THE MINISTRY OF MICRO, SMALL AND MEDIUM
ENTERPRISES OF THE REPUBLIC OF INDIA**

The Ministry of Planning and Investment of the Socialist Republic of Vietnam and the Ministry of Micro, Small and Medium Enterprises of the Republic of India (hereinafter referred to as the "Parties"),

Desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries,

Have reached the following understanding:

ARTICLE-1

The Parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with respective laws and regulations:

- (1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs) in Vietnam.
- (2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs in Vietnam.
- (3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises.
- (4) Providing training for improvement of managerial & technical skills for MSMEs.
- (5) Organising exhibitions and trade fairs in India and Vietnam for marketing the products of MSMEs, and also for displaying the latest machineries and equipments, as well as material inputs required by MSMEs for their production operations.
- (6) Exchanging business missions to help initiate technology transfer and sustainable business

alliances between Indian and Vietnam enterprises.

ARTICLE-2

A Joint Committee (hereinafter referred to, as "Committee"), shall monitor the implementation of this Memorandum of Understanding. The Committee shall comprise representatives of the Ministry of Planning and Investment of the Vietnam side and of the Ministry of Micro, Small and Medium Enterprises on the Indian side. Each party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

ARTICLE-3

- (i) The Committee shall meet in ordinary session, once in a year, in Vietnam or India alternately, and in extraordinary sessions at the request of either party at any time, when necessary.
- (ii) The Committee shall oversee formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the

two countries in the field of promotion and development of MSMEs.

ARTICLE-4

The Parties shall regularly exchange information relating to MSMEs, development opportunities and possibilities of partnerships and shall work towards their achievement.

ARTICLE-5

The Parties may, by mutual consent, make amendments to this Memorandum of Understanding. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Memorandum of Understanding.

ARTICLE-6

Any dispute between the Parties arising out of the interpretation of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties and through diplomatic channels.

ARTICLE-7

This Memorandum of Understanding shall enter into force upon signature by both the parties and shall remain in force unless it is terminated by either party giving a ninety (90)

days written notice to the other party through diplomatic channels, indicating its intention to terminate this Memorandum of Understanding.

ARTICLE-8

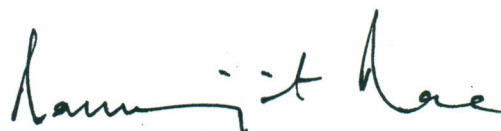
Termination of this Memorandum of Understanding shall not affect the completion of any project undertaken pursuant to this Memorandum of Understanding prior to its termination, unless the parties agree otherwise.

Signed at Hanoi on 15th January, 2013 in two originals in English, all texts being equally authentic.



For the Ministry of Planning
and Investment of the
Socialist Republic of
Vietnam.

H.E. Mr. Dao Quang Thu
Vice Minister of Planning and
Investment



For the Ministry of Micro,
Small and Medium
Enterprises, Government
of the Republic of India.

H.E. Mr. Ranjit Rae
Ambassador of India in
Vietnam