

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE MINISTRY OF INDUSTRY, SME AND

COOPERATIVES (SME DIVISION) OF THE REPUBLIC OF

MAURITIUS

AND

THE MINISTRY OF MICRO, SMALL AND MEDIUM

ENTERPRISES OF THE REPUBLIC OF INDIA

ON

COOPERATION IN THE FIELD OF MICRO, SMALL AND

MEDIUM ENTERPRISES

The Ministry of Industry, SME and Cooperatives (SME Division) of the Republic of Mauritius and the Ministry of Micro, Small and Medium Enterprises of the Republic of India (hereinafter referred to individually as a "Party" or jointly as the "Parties"), desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries, have reached the following understanding:

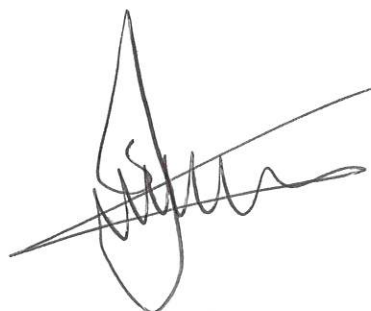
ARTICLE – 1

The Parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with laws and regulations of the respective Parties: -

- (1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs) in the Republic of Mauritius;
- (2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs in the Republic of Mauritius;
- (3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises;
- (4) Providing training for improvement of managerial and technical skills for MSMEs;
- (5) Organising exhibitions and trade fairs in the Republic of India and the Republic of Mauritius for marketing the products of MSMEs, and also for displaying the latest machineries and equipment, as well as material inputs required by MSMEs for their production operations;
- (6) Exchanging business missions to help initiate technology transfer and sustainable business alliances between Indian and Republic of Mauritius enterprises; and

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2

- (7) Providing technical assistance for organisations/institutes/MSMEs in the Republic of Mauritius in the projects/sectors mutually decided between both sides.

ARTICLE – 2

A Joint Committee, hereinafter referred to, as "Committee", shall monitor the implementation of this Memorandum of Understanding (MOU). The Committee shall comprise representatives of the Ministry of Industry, SME and Cooperatives (SME Division) on the Republic of Mauritius side and of the Ministry of Micro, Small and Medium Enterprises on the Indian side. Each Party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

ARTICLE – 3

(1) The Committee shall meet (virtually or in-person) in ordinary session, once in a year, in the Republic of Mauritius or the Republic of India alternately, and in extraordinary sessions at the request of either Party at any time, when necessary; and

(2) The Committee shall oversee the formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of MSMEs.

ARTICLE – 4

The Parties shall regularly exchange information relating to micro, small and medium enterprises, development opportunities and possibilities of partnership and shall work towards their achievement.

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ARTICLE – 5

This MOU does not cover financial services. This MOU does not obligate and will not result in an exchange of funds or any kind of financial commitment.

ARTICLE – 6

The Parties may, by mutual written consent, make amendments to this Memorandum of Understanding. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Memorandum of Understanding.

ARTICLE – 7

Any dispute or difference between the Parties arising out of the interpretation of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties and through diplomatic channels.

ARTICLE – 8

This Memorandum of Understanding shall enter into force from the date of its signature by both the Parties and shall remain in force unless it is terminated by either Party by giving a 90 days advance written notice to the other Party through diplomatic channel, indicating its intention to terminate this Memorandum of Understanding.

ARTICLE – 9

Any information in the possession of either Party received from the other Party in the course of the implementation of this MOU and after shall be kept confidential. Any information produced as a result of the activities under this MOU shall only be used for the benefit of the Parties and shall not be used for any other purpose outside this MOU. Such information shall only be released to third parties upon the joint written consent of the Parties.

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ARTICLE – 10

Termination of this Memorandum of Understanding shall not affect the completion of any project undertaken pursuant to this Memorandum of Understanding prior to its termination, unless the Parties otherwise agree.

IN WITNESS WHEREOF, the undersigned being duly authorised thereto by their respective Governments, have signed this Memorandum of Understanding.

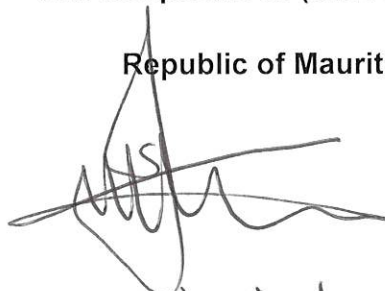
Signed at New Delhi/Port Louis on this 10th Day of March 2025 in two originals in the English language.

For the Ministry of Micro, Small and
Medium Enterprises,

Republic of India

For the Ministry of Industry, SME
and Cooperatives (SME Division)

Republic of Mauritius



Hon Sayed Muhammad
Aadi

Name Jitan Ram Manjhi

Name Ameer Meera

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