India is a developing country and its development has considerably moved upward in the last decade. The rise in the competition level among youngsters has opened new dimensions of opportunities and different sources of income. Nowadays, young population of this country is more interested in accomplishing its dreams and ambitions by producing or creating something new, desiring ownership, solving problems and taking it to the next level. The feeling of accomplishing is deeply rooted in the young generation, which is the reason they want to establish something new instead of following an old practice of getting jobs. The country is going towards the era of entrepreneurship and self-employment over the past few years.

Entrepreneurship is a practice of starting new business, particularly new units or business establishments to discover a variety of opportunities. To run a business successfully, it is important for an aspirant to understand basics of entrepreneurship, as entrepreneurial activities are significantly different from one another depending on the type of business that is being started. Entrepreneurship can range on different scales from small projects by engaging the entrepreneur on a very small level or on a part-time basis to major businesses and ventures by generating many more job opportunities for others.

At present, India is creating business minds in huge numbers including teenagers and young adults. For the smooth functioning of their setups, it is highly important for them to understand the technicalities of businesses & enterprises.

MINISTRY OF MSME AND ITS EFFORTS TO EMPOWER YOUTH

The Ministry of Micro, Small and Medium Enterprises (MSME) has been engaged in skilling people, besides providing technical support, marketing & financial assistance to entrepreneurs. Ministry of MSME has been working on various initiatives & has introduced schemes like Prime Minister Employment Generation Programme (PMEGP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE), National SC-ST-HUB (NSSH) & many others for encouraging aspiring & ambitious entrepreneurs.
AROUND THE MINISTRY

KVIC trainings to over 1400 people
A total of 795 beekeepers were trained & 7728 beehive boxes were distributed to 795 beneficiaries under Honey Mission programme of Khadi & Village Industries Commission (KVIC). Similarly, the KVIC imparted training to 100 pottery artisans, as well as distributed 100 pottery wheels & 10 blungers under Kumhaar Shashaktikaran programme. The KVIC also trained 550 leather artisans & distributed 550 leather tool kits to 550 artisans under Development of Leather Artisans programme.

Ministry of MSME’s institutes and organisations train 27,741 people
A number of institutes & organizations under the Ministry of Micro, Small and Medium Enterprises (MSME) including National Small Industries Corporation Limited (NSIC), Khadi and Village Industries Commission (KVIC), National Institute for Micro, Small & Medium Enterprises (NI-MSME) and Office of Development Commissioner (MSME) imparted skill training to 27,741 people during December, 2019.

SCHEME CORNER

Prime Minister's Employment Generation Programme (PMEGP)
‘PMEGP’ is a flagship scheme, providing self-employment opportunities to aspirational youth in rural & urban areas across the country and promoting entrepreneurship amongst people.

The eligibility conditions for the scheme are any individual above 18 years of age, Self Help Groups (SHGs), minimum educational qualification of VIII standard pass for projects above Rs.10 lakh in manufacturing sector and Rs. 5 lakh in service sector.

The benefits of the scheme include financial assistance for setting up new micro enterprises, subsidy of 15% to 35% of the project cost, beneficiary contribution - 5% to 10% of the project cost

Under new initiatives, aspirants would get second loan of financial assistance for well- performing units for expansion/ upgradation, & Rs. 1 crore for Manufacturing & Rs. 25 Lakh for services along with 15-20% subsidy.

Apply here- https://www.kviconline.gov.in/pmegpeportal/pmegphome/index.jsp

Click here to read more about PMEGP
MINISTRY OF MSME HAS AN ACTIVE SOCIAL MEDIA PRESENCE THAT HIGHLIGHTS THE MINISTRY’S DAY-TO-DAY ACTIVITIES AND ENGAGES WITH THE PUBLIC DIRECTLY. THIS SECTION HIGHLIGHTS THE SOCIAL MEDIA HAPPENINGS AND THE HIGHEST ENGAGEMENT POSTS FOR THE MONTH.

FACEBOOK HIGHLIGHTS
Top Facebook post earned 3.5K Impressions

#MSME #SME #NSIC #KVIC #berozaariseazaadi #COIR #MGIRI #DREAM #ASPIRE #SUCCESS #STORY

INSTAGRAM HIGHLIGHTS
Top Instagram post earned 2K Impressions

May this New Year be filled with light to see good opportunities, power to break limits and energy to accomplish unlimited success. From all of us, we wish you a prosperous 2020! Happy New Year. “To succeed in your mission, you must have single-minded devotion to your goal.”
- former President of India, Dr. APJ Abdul Kalam

TWITTER HIGHLIGHTS
Top Twitter post earned 18.6K Impressions

Amazon CEO, JeffBezos announces to invest $1 billion in Small & Medium businesses in India. He says Amazon India will use its global footprint to export $10 billion worth Make in India products by 2025. The announcement was made at an event yesterday.
Zimba Enterprise, Sikkim

Mr Anup Zimba is an entrepreneur, who is running Zimba Enterprise, which is a teabag manufacturing & packaging unit in Sikkim. It was set-up to promote homegrown and environment-friendly products. The speciality of the manufacturing & packing of Teabags is that it is done with organic tea for the State-Owned Tea Estate in the state, i.e. Temi Tea. The distinguishing feature of the product is a pyramid tea bag packed with the premium quality whole leaf tea. The tea bag is further packed & sealed in Nitrogen flushed individual pouch to ensure freshness & prolonged shelf life. The teabag manufacturing unit was set up with the help of the PMEGP Scheme. The enterprise has given employment to local people who live nearby the factory. Majority of workers are females, homemakers, whom Zimba Enterprise has provided the opportunity to earn a living & support their family economically.

Aditya Plastics, Gujrat

Patel Krunal Baratbhai has been successfully running his enterprise named ‘Aditya Plastics’, which provides raw material to plastic industries in Gujarat. Today, Bharatbhai is a contented man, but he says he cannot forget his days in the past when he used to work day & night but could hardly save anything for his family. Bharatbhai, who was only 10th standard pass, learnt about PMEGP scheme & officials of Khadi & Village industries Commission helped him on his path to success. On one hand, his loan application of Rs. 14,02,000 was sanctioned by the Central Bank of India & on the other, he joined a 10-day PMEGP EDP training at the RSETI, Gandhinagar. After finishing the training, he invested Rs. 3,00,000 of his own & availed the bank loan to start his enterprise. At present, his monthly net income is Rs. 60,000 and employing 8 other persons in his enterprise.
CTTC Bhubaneswar conducts two-week training

A two-week specialized training on ‘MATLAB & Simulink’ has been conducted by Central Tool Room & Training Centre (CTTC), Bhubaneswar, for employees of Defence Research & Development Organization (DRDO) w.e.f. 01.12.2019.

KVIC and CSIR sign MoU

A Memorandum of Understanding (MoU) has been signed between Khadi and Village Industries Commission (KVIC) and Council of Scientific and Industrial Research (CSIR) at New Delhi on 4.12.2019 for strategic partnership for development of Honey Clusters and development & deployment of portable Honey Testing Kits.

IDTR, JAMSHEDPUR MANUFACTURE IMPORT SUBSTITUTES

Indo Danish Tool Room (IDTR), Jamshedpur has manufactured the following import substitutes including-

(a) A piston with critical geometry to be used in the power plant pump assembly of M/s. Adhunik Power Plant.
(b) Moving & Stationary Cutter used in Automatic Packaging Machine, for M/s. Tata Blue Scope.
IGTR, AURANGABAD DEVELOPS TOOLING FOR CRADLE ALL WHEEL DRIVE PARTS FOR NEW BS VI VEHICLE

Under ‘Make in India’, Indo German Tool Room (IGTR), Aurangabad has designed, developed & manufactured (an import substitution) tooling for Cradle All Wheel Drive parts for new BS VI vehicle for M/s Chasys Automotive components Pvt. Ltd. IGTR has also developed 33 press tools for 8 components.

ACHIEVEMENTS

PRIME MINISTER’S EMPLOYMENT GENERATION PROGRAMME (PMEGP)

Margin money subsidy of Rs.1002.58 crore has been disbursed by the banks up to 31.12.2019, which will facilitate setting up of 32,227 micro enterprises creating employment opportunities for around 2,57,816 persons.

CREDIT GUARANTEE TRUST SCHEME FOR MSE (CGTMSE)

During the FY 2019-20, upto December, 2019 a total of 4,07,209 cases involving an amount of Rs.27,192 crore have been approved as compared to 1,94,961 cases involving an amount of Rs. 17,082 crore approved upto December, 2018 during the FY 2018-19. This has facilitated credit flow to the micro and small enterprise in a big way.

MSME SAMBHANDH

As on December 31, 2019, procurement of Rs.23,209.79 crore has been made by 111 CPSEs from 89,911 Micro and Small Enterprises (MSEs) including procurement of Rs.395.47 crore from SC/ST-owned MSEs and Rs. 195.12 crore from Women-owned MSEs out of a total public procurement of Rs. 79,961.71 crore, thereby achieving 29.02% of the total procurement from MSEs, under Public Procurement Policy.

MSME SAMADHAAN

Upto December 31, 2019, a total number of 32,81 applications were filed by MSEs in MSME Samadhaan Portal involving an amount of Rs. 8,559.90. Out of these 2,793 applications have been mutually settled involving Rs. 338.67 crore. A number of 2094 cases have been disposed by MSEFCs involving Rs. 477.18 crore.

MSME SAMPARK

As on December 31, 2019, a total of 53,295 passed out trainees (job seekers) from MSME Tool Rooms/Tech Centres and 5,397 recruiters (job providers) have registered on the portal. Against vacancies posted by recruiters, 15,935 resumes have been shared with recruiters and 2,538 jobs have been offered.